Vivriti Diversified Bond Fund – Series II

Vivriti Asset Management

Legal Name: Vivriti Fixed Income Fund

MONTHLY NEWSLETTER

Aug 2026

Fund Snapshot

About the Fund

Vivriti Diversified Bond Fund – Series II is a scheme of Vivriti Vihaan Trust, a trust organized in India and registered with SEBI as a Category II – Alternative Investment Fund.

Investment Objective

The Fund aims to deliver predictable risk-adjusted returns by investing in debt issued by mid-sized companies

Capital details (INR in Crore)

Details	Total
Commitment	2200
Drawdown	1800

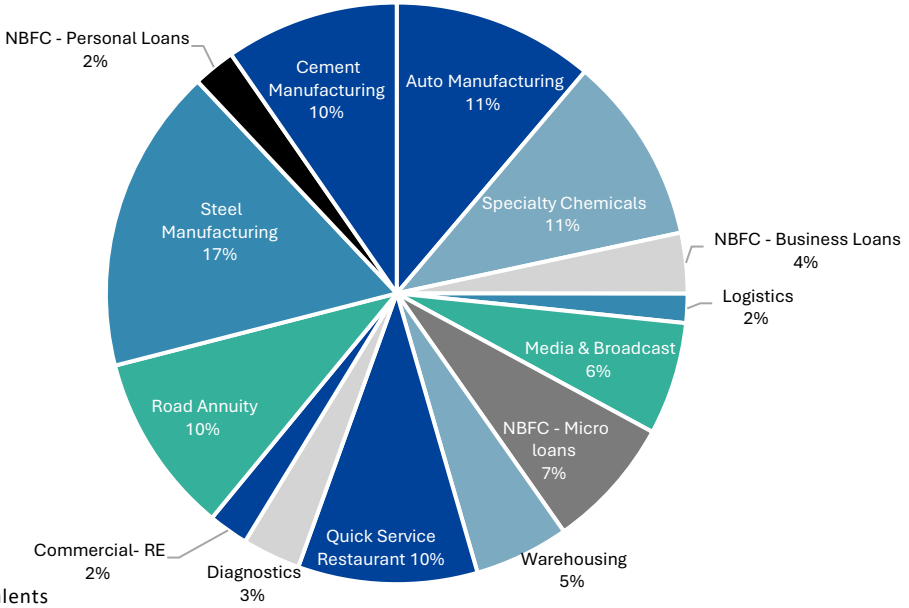
Note: Drawdown considered only for contribution amount on which units are allotted excl. mutual funds gain. Numbers are rounded-off.

AUM details (INR in Crore)

Total Asset Under Management	1800
Total amount outstanding in portfolio entities and temporary holdings^	1577
Cash and Cash Equivalents[1]	223

Note: Numbers are rounded-off. ^IM doesn't envisage to hold the temporary holdings till maturity.
[1]The increased cash balance reflects recent drawdown that is scheduled for deployment in the near term.

Portfolio Composition – Basis outstanding



Note: Sector split is excluding cash & cash equivalents

Exposure Summary

No.	Issuer	Amount Outstanding (INR Crore)
1	Satish Machani Consulting Private Limited (4S Group)	166
2	Harmony Organics Private Limited	155
3	Sadbhav Gadag Highway Private Limited	149
4	Lenexis Foodworks Private Limited	148
5	Parasakti Cement Industries Limited	143
6	Omsairam Steels And Alloys Private Limited	130
7	Jayaswal Neco Industries Limited	120
8	Spandana Sphoorty Financial Limited	109
9	Arugn Technologies Private Limited (A.K.A Planetcast Media)	93
10	Anderson Diagnostic Services Private Limited	47
11	BEACON (Casagrand Group)	77
12	Si Creva Capital Services Private Limited	35
13	Curated Living Solution Private Limited	33
14	Indifi Capital Private Limited	27
15	Holisol Logistics Private Limited	24
16	Lendingkart Finance Limited	23
Temporary Holdings1		98
Cash & Cash equivalents		223
Total AUM		**1800**

Note: Numbers above are rounded-off.
1IM does not envisage to hold temporary holdings till maturity.

Fund Performance Details

Fund Gross Yield

Particulars	Fund
Target Gross Portfolio Yield (XIRR)	15.00 -16.00%
[1]Gross Portfolio Yield (XIRR)	~15%

[1]Gross XIRR at annualized, pre-tax and pre-expenses and fees, on a weighted average basis. The Gross IRR is given based on the investment portfolio as on the given date excluding the cash component/temporary holdings mentioned above and should not be taken as an indication of returns that maybe generated by the Fund as part of the securities held by the Fund may not be held until the Maturity Date of the Fund. Accordingly, the aforesaid returns are only indicative.

Class-Wise Returns

Returns (XIRR)	Since Inception[1] (With MTM)	Since Inception[2] (Without MTM)	Hurdle Rate[3]	Inception Date
Class A1	12.09%	11.84%	11.50%	19-02-2024
Class A2	11.84%	11.59%	11.25%	19-02-2024

The reported XIRR is pre-tax and net of all applicable fees and expenses for Series 1 investors. It represents the median since-inception XIRR based on all capital contributions and distributions as of the stated date. The return is based on the portfolio value as of the reporting date and is not indicative of future performance. Actual realized returns may vary depending on the timing and value of portfolio exits.
[1]MTM Basis: XIRR includes the fair valuation (mark-to-market) impact of the portfolio, with unrealized gains/(losses) allocated to investors based on the time-weighted ratio of their capital contributions.
[2]Accrual Basis: XIRR excludes mark-to-market adjustments and is calculated using the accrual method, reflecting only accrued income and realized cash flows.
[3]It is cumulative XIRR for each share class, incorporating all investor contributions and distributions within that class.

AIF Benchmark Report

Vivriti Fixed Income Fund			Category II - FY24		Sub-Category : Debt Funds FY24	
Currency	Metric	Scheme	No. of Schemes	Pooled	No. of Schemes	Pooled
INR	IRR (%)	11.27	110	19.03	24	14.27
	DPI	0.04		0.23		0.36
	RVPI	1.02		0.93		0.74
	TVPI	1.06		1.16		1.10
USD	IRR (%)	4.69		13.82		9.79
	DPI	0.04		0.23		0.36
	RVPI	0.99		0.88		0.71
	TVPI	1.02		1.12		1.07

As per CRISIL Benchmark Report with values as on 30 September 2025.
Please refer Annexure for definitions and further details.

Notes for AIF Benchmarking Report

Pooled IRR: Pooled IRR denotes the IRR calculated at an aggregate level by pooling all the cash flows that have occurred within all the schemes belonging to the category and the vintage year. Here the cash flows are considered according to the date on which they have occurred and the valuation as on the last day is considered as the terminal value for the calculation.

DPI: Distributions to paid-in capital. It is the ratio of the total distributions made to the paid-in capital. DPI is also called 'realisation multiple'.

RVPI: Residual Value to paid-in capital. It is the ratio of the residual value of all investments remaining in the fund after distributions to paid-in capital. The residual value refers to the valuation of the scheme as on the date for which the benchmarks have been calculated.

TVPI: Total Value to paid-in capital. It is the ratio of the sum of total distributions and residual value, to the total paid-in capital. It is also called 'investment multiple'.

Schemes that have completed at least one year since their first close as on March 31, 2025, have been considered for the benchmark.

Returns and ratios refer to post-expense, pre-carry, pre-tax values.

Only those vintage years have been considered that have at least 3 schemes available.

FY denotes financial year; for example, FY14 refers to period between April 2013 and March 2014

Fund Key Terms

Term of fund
Closed-ended, up till February 2029

Target Corpus
INR 1,500 crores, with additional INR 700 green-shoe option

Fund Managers
Soumendra Ghosh

First close
February 2024

Target yield (net of expenses)
Class A1: 12.75 – 13.50%
Class A2: 12.50 – 13.25%

Distribution (Guidance)
Income: Expected Quarterly

Principal: Starting the 4th year from the Initial Close, the fund will initiate principal repayment

Note: Please refer the PPM for full fund terms. Returns stated above are indicative and not guaranteed.

Counterparties

Investment Manager and Sponsor	Trustee	Auditor
Vivriti Asset Management	VISTRA ITCL	KPMG

Tax Advisors	RTA
pwc	CAMS

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