Motilal Oswal Alternative Investment (IFSC) Trust

A founders strategy based dollar fund



About Motilal Oswal Group



Motilal Oswal Financial Services (MOFSL) Group Structure

MOFSL Group -



Key Summary

$53 BN
Group's Asset under Advice

21
Years of Track Record.
First PMS Strategy launched in 2003

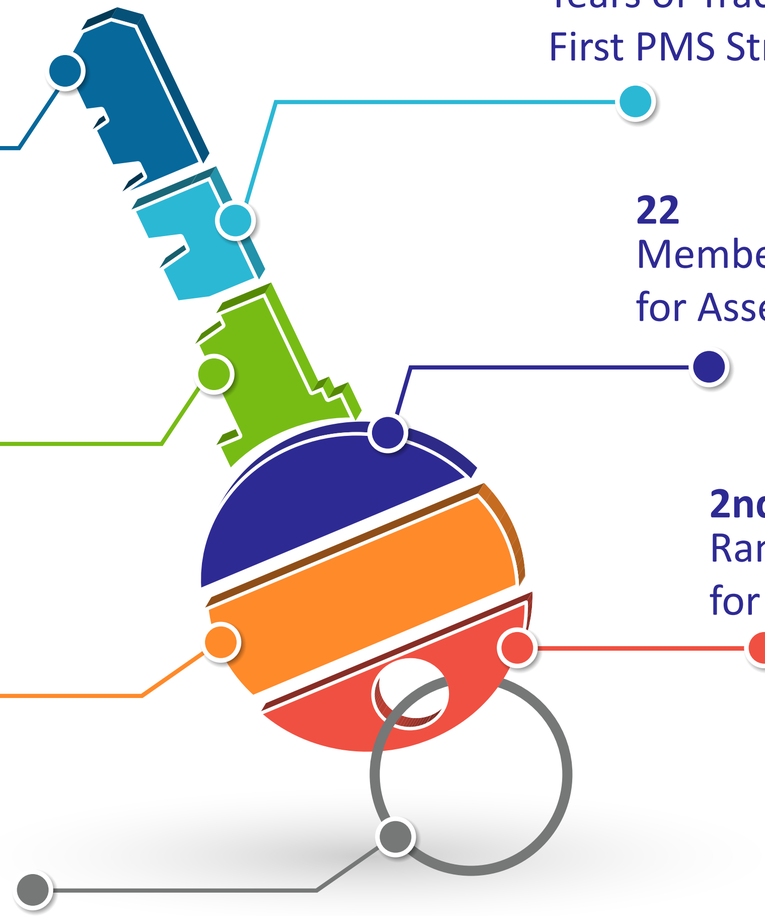
22
Member expert Investment Team for Asset Management

10,000+
Group Employees

2nd
Ranked Domestic Brokerage house for Institutional Sales*

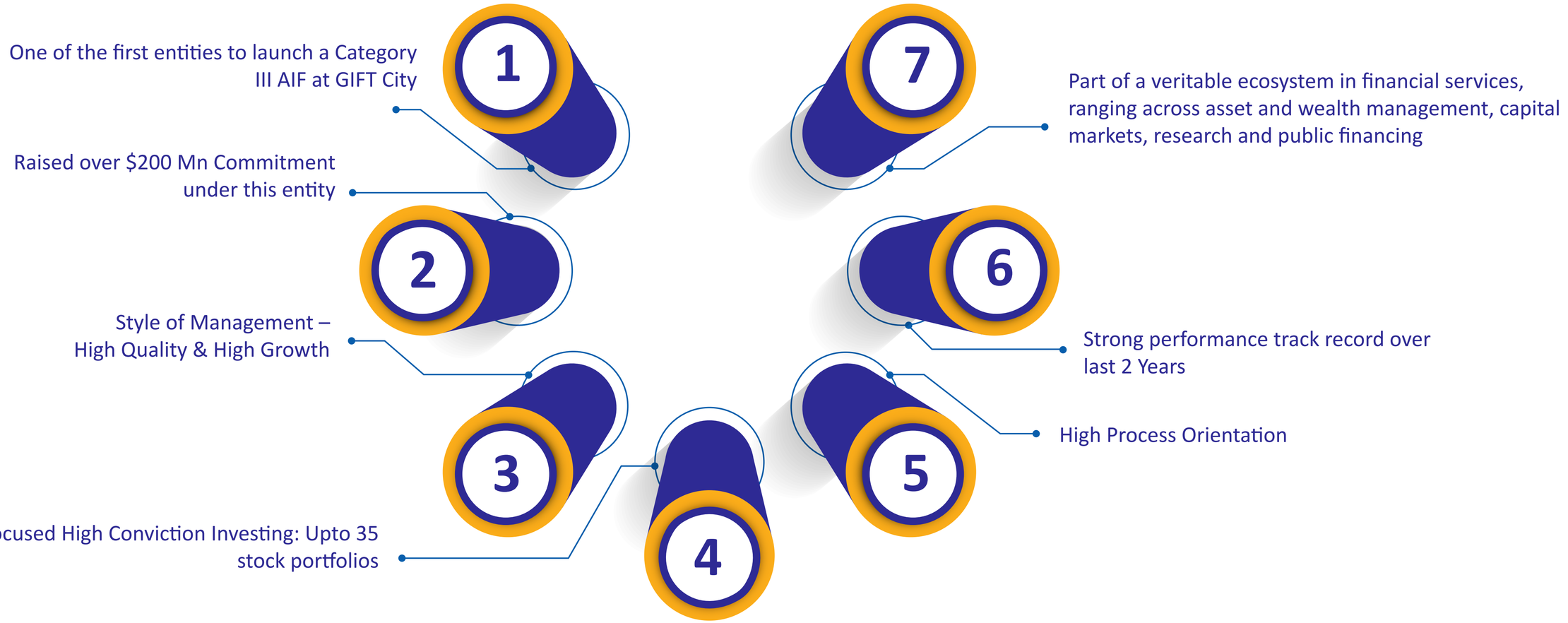
~$ 8 BN
MO Asset Management AUM

250+
Companies under coverage for Institutional Research Team across 21 sectors managed by 38 analysts



*Asiamoney poll 2023. Source: MOAMC Internal Research, Data as on Jan 25

Introducing: MO Alternative IFSC Private Ltd



Source: MOAMC Internal Research, Data as on Jun 26

Guided by Veterans and Driven by Experienced Team



Raamdeo Agrawal
Chairman



Prateek Agrawal
MD & CEO



Vaibhav Agrawal
CIO Alternates



Akhil Chaturvedi
CBO



Pratik Oswal
President, Passive

Core PMS/AIF Management Team



Dhaval Mehta



Aadesh Mehta



Dr Bijon Pani



Abhishek Anand

Core Mutual Funds Management Team



Ajay Khandelwal



Atul Mehra



Bhalchandra Shinde



Varun Sharma



Vishal Ashar



Ankit Agrawal



Sandeep Jain



Aliasgar Shakir



Swapnil Mayekar



Rakesh Shetty

Skin in the Game

Your victory is our victory

- Promoters invest at the same structures as institutional structures
- Where the fund house invests heavily in its own funds along with the investor

Largest investors of Motilal Oswal Mutual Funds are its Promoters

Benefits and Rewards are aligned

The ultimate fiduciary test



Over USD 890 millions invested across funds

Data of MOAMC Skin in the Game. The above graph/sector is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future and future returns are not guaranteed and a loss of original capital may occur.

Investment
Philosophy and Positioning



QGLP Investment Philosophy

High Quality and High Growth Focused House

Q — Minimum threshold set to ROCE/ROE

G — Ensuring Longevity of Growth by investing in sustainable themes identified by the Investment team collectively

L — Ensuring Longevity of Growth by investing in sustainable themes identified by the Investment team collectively

P — Application of PE, PEG framework and Expanding the framework through rolling out DCF, implied returns and implied growth

House theme representation in portfolio. Stock picking	Flexibity to invest outside house themes	Provision for risk mitigation
65%	25%	10%

Source: MOAMC Internal. Disclaimer: The above graph/data is used to explain the concept and is for illustration purpose only. The data mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Risk Management Framework For Sustainability

Stock Weight

Minimum and Maximum Exposure Limits set

Sector Sizing

Limits on Sector Deviations relative to benchmark

Diversification Strategy

Portfolio Size capped up to ~20-25 stocks

Profit Taking/ Stop Loss

Proprietary Framework for measuring triggers

Liquidity Framework

Ensuring efficient management for ability to take necessary actions

*Asiamoney poll 2023. Source: MOAMC Internal Research, Data as on Jan 25

House Identified Themes

Representing 65% of portfolio Construct

China +1	Make in India	Financialisation	Tech & Tech Services	Urbanisation	Healthcare Ecosystem
Chemicals	Auto + EV	High AUM Growth Retail Focused Lenders	New Age Consumer Tech	Leisure & Luxury	Hospitals
Electronic Manufacturing Services	Capital Goods & Engineering	Capital Market Companies	High Growth Tech Companies	Travel & Hospitality	Diagnostics
	Infrastructure Ancillaries	Health & Life Insurance		Premiumisation	Specialty Pharma
	Renewable Power				

The above table/sectors is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The usage of the terms Hi-Quality and Hi-Growth Portfolios purely depicts Motilal Oswal AMC's internal fund management strategy/process which is based on qualitative and quantitative research parameters. Performance may or may not be sustained in future.

Harnessing

India's Entrepreneurial Growth - Founders Strategy



The Founders Thesis
Why Promoter-Driven Companies Outperform

The Founders Thesis: Aligned Incentives, Compounded Returns
When founder capital is locked alongside investor capital, wealth creation accelerates.

Founder-Driven	MNC	PSU
Capital Alignment skin-in-game at portfolio structures	External capital focused on quarterly KPIs	Regulatory mandate-driven deployment
Time Horizon Multi-generational wealth building	Operational performance cycles	Fiscal year accountability
Risk Management Owner mentality, protect permanent capital	Shareholder extraction mindset	Risk-averse, process-heavy
Result (FY15-25) 5.43x PAT growth 3.14x Market Cap growth	4.22x PAT growth 2.19x Market Cap growth	2.85x PAT growth 1.62x Market Cap growth

Founders don't exit at targets.

They compound beyond them.

Who are Founders?



- Promoter Driven Companies
- Primary Ownership under one name or family
- Focused on Growth, Value Addition and Capital Formation



- Multi National Corporations
- Primary Ownership under foreign brand
- Focused on Presence and expanding operations



- Public Sector Undertakings
- Primary Ownership under national government
- Focused on Alignment with economy



Source: MOAMC Internal. Disclaimer: The above graph/data is used to explain the concept and is for illustration purpose only. The data mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Founders are Wealth Creators

Biggest Wealth Creators	Price CAGR 2020-25
Bharti Airtel	32
ICICI Bank	34
SBI	33
Bajaj Finance	33
Larsen & Toubro	35
ITC	24
HCL Technologies	33
Sun Pharma	38
M & M	57
NTPC	36

Fastest Wealth Creators	Price CAGR 2020-25
BSE	124
RVNL	95
Jindal Stainless	90
GE Vernova T&D	85
Persistent Systems	83
FACT	82
Dixon Technologies	79
Adani Power	79
Adani Enterprises	76
Hitachi Energy	76

Consistent Wealth Creators	Price CAGR 2020-25
Hindustan Aeronautics	75
Welspun Corp	70
Bharat Dynamics	70
Indian Bank	69
Bharat Electronics	66
Jindal Steel	62
Patanjali Foods	61
Chola Investment & Finance	58
Minda Corp	57
Radico Khaitan	56

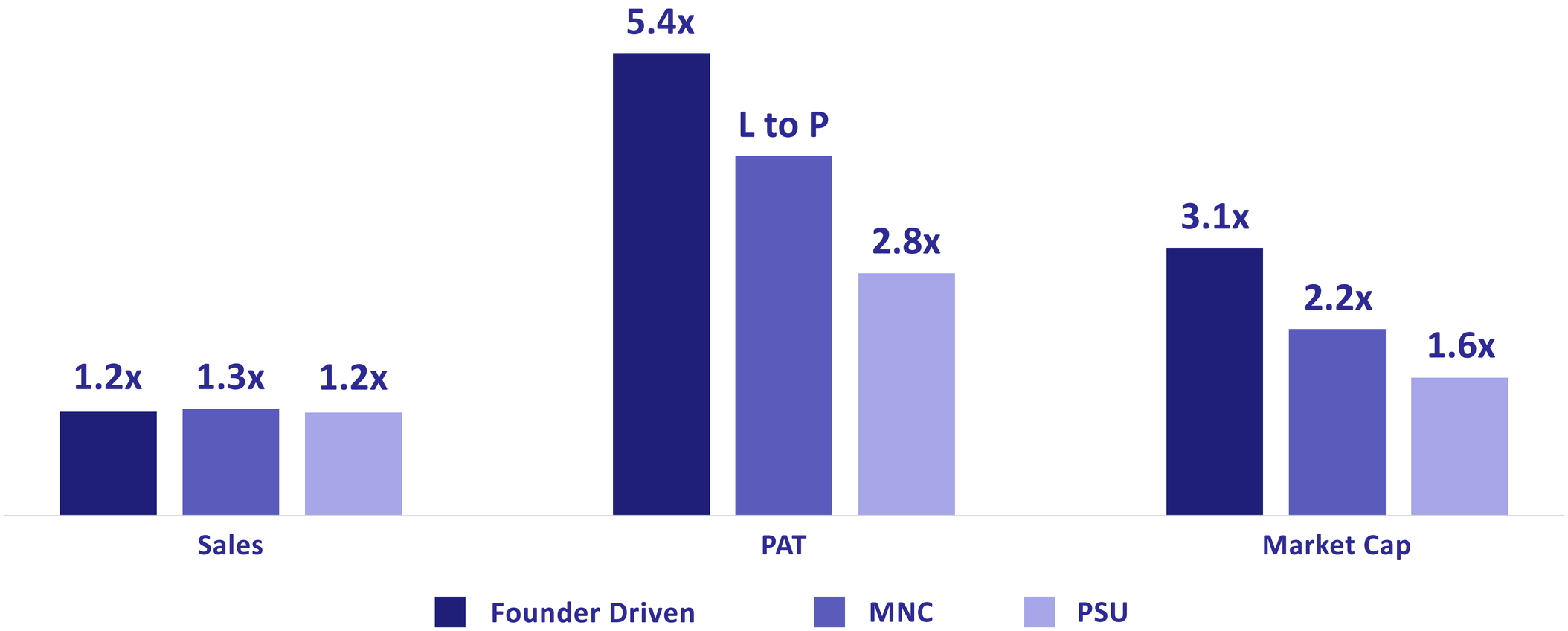
Founder Driven Companies

Source: MOAMC Internal. Disclaimer: The above graph/data is used to explain the concept and is for illustration purpose only. The data mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Founders are Wealth Creators

Scoring better on profitability metrics

Growth over FY15-FY25 (Companies listed on NSE)



Source: Capitaline, MOAMC Internal. Data taken for companies listed on NSE from FY15-25. Data as of Mar'25. Disclaimer: The above graph/data is used to explain the concept and is for illustration purpose only. The data mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Founders are Wealth Creators



Lalit Keshre | Groww



Vivek Jain | GFL GUJARAT FLUOROCHEMICALS VALUE THROUGH GREEN CHEMISTRY



Irfan Razack | Prestige GROUP Add Prestige to your life



Prathap C. Reddy | Apollo HOSPITALS



Deepinder Goyal | eternal



Surenderpal Singh | Premier Energies



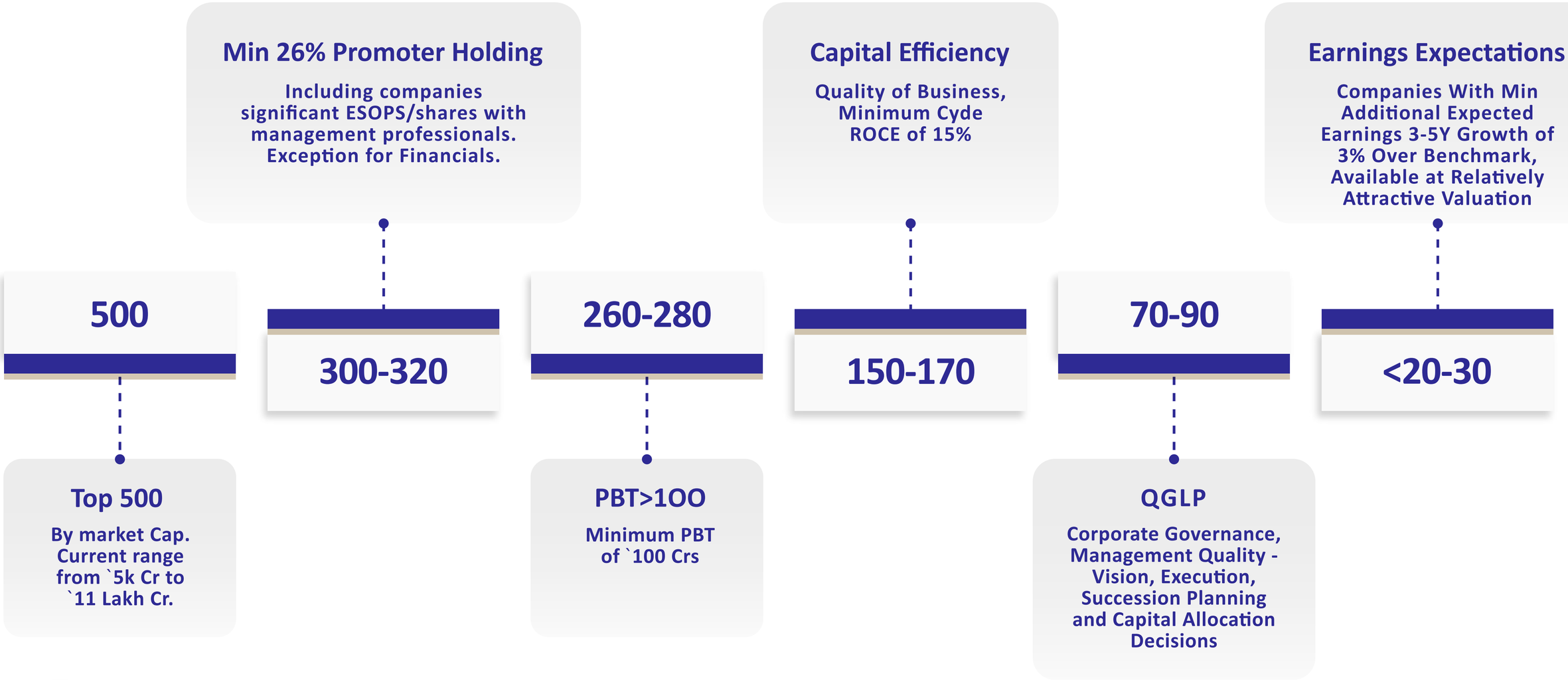
Satish Agrawal | PTC INDUSTRIES ASPIRE • INNOVATE • ACHIEVE



Kamlesh Jain | JAIN METAL GROUP

Source: MOAMC Internal. Disclaimer: The above graph/data is used to explain the concept and is for illustration purpose only. The data mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Investment Framework



Upto 20% of the portfolio may be an exception to the above

The Stocks/Sectors/table mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Portfolio Update

Financialisation	14.9%
Billionbrains Garage Ventures Ltd.	4.2%
Shriram Finance Ltd.	4.2%
Muthoot Finance Ltd.	3.2%
Piramal Finance Ltd.	3.4%

Healthcare Ecosystem	7.4%
Onesource Specialty Pharma Ltd.	3.4%
Apollo Hospitals Enterprise Ltd.	4.1%

Make in India - Auto + EV	9.2%
Ola Electric Mobility Ltd.	3.6%
Ather Energy Ltd.	5.6%

Make in India - Capital Goods & Engineering	19.9%
CG Power and Industrial Solutions Ltd.	4.5%
Apar Industries Ltd.	5.2%
PTC Industries Ltd.	5.0%
Aditya Infotech Ltd.	5.2%

Make in India - Electronic Goods Manufacturing	3.5%
Amber Enterprises India Ltd.	3.5%

Make in India - Manufacturing/Capex	5.9%
Gujarat Fluorochemicals Ltd.	3.4%
Archean Chemical Industries Ltd.	2.5%

Market Cap Breakup	%
Large Cap	21.0%
Mid Cap	41.8%
Small Cap	37.2%
Grand Total	100.0%

Make in India - Renewable Energy	12.0%
Suzlon Energy Ltd.	4.2%
Premier Energies Ltd.	4.0%
Waaree Energies Ltd.	3.8%

Tech & Tech Services	9.1%
One 97 Communications Ltd.	4.0%
Eternal Ltd.	5.1%

Urbanization	9.8%
Prestige Estates Projects Ltd.	2.5%
Meesho Ltd.	2.9%
Radico Khaitan Ltd	4.5%

Make in India - Defense	3.5%
Zen Technologies Ltd.	3.5%

Make in India - Others	2.8%
Jain Resource Recycling Ltd.	2.8%

Make in India - Infrastructure Ancillaries	2.1%
Aegis Vopak Terminals Ltd.	2.1%

Grand Total	100.0%

Data as on June'26

Disclaimer: Source: MOAMC Internal. Past Performance may or may not be sustained in the future. The above data/graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Strategy Performance

Fund / Benchmark Index	CY	FY	1M	3M	6M	1Y	2Y	Since Inception*
Motilal Oswal Alternative Investment (IFSC) Trust OE - Pre Tax ($ Return)	3.16	23.46	-6.53	23.46	3.16	-4.77	0.80	1.82
MSCI India Index ($)	-9.59	10.15	1.67	10.15	-9.59	-11.55	-4.88	-3.42
Alpha over Benchmark	12.75	13.30	4.85	13.30	12.75	6.78	5.68	5.24
*Since Inception of Gift City Fund i.e. 13th Jun 2024	30-Jun-26							

Source: MOAMC Internal. Past performance may or may not be sustained in future. The above graph/stock/sector is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

About GiftCity



Why GiftCity?



Lower
Operating Costs



Competitive
Tax Regime



Engagement with
Unified financial regulator



Enabling ecosystem for fund management with presence of key stakeholders including custodians and fund administrators



No diversification limits on investments made by AIF in IFSC provided the investment made is in line with the risk appetite of the investors and appropriate disclosures are made

What is GiftCity?

1. Gujarat International Finance-Tec City (GIFT) **consists of a Multi-Service Special Economic Zone (SEZ)**, which has been notified as **India's maiden International Financial Services Centre**

2. **Single unified regulator for IFSC-Powers vested in IFSCA** with respect to regulation of financial institutions, financial services and financial products in the IFSC

3. The GIFT City promises to **offer a wide range of services like capital market transactions, banking services, offshore asset management, and other financial transactions**

4. The goal is to create a welcoming place where **India-centric trading that's moved to Dubai, Mauritius or Singapore can return home**

5. A **free trade** zone with various **tax incentives enabling flow of finance, financial products and services across borders**



Fund Facts

Fund Name	Motilal Oswal Alternative Investment (IFSC) Trust
Strategy	Open ended Multi-cap Long only India Equity
Inception Date	13th Jun 2024
Domicile	GIFT City, Ahmedabad, India
License/Registration	The Trust is registered as a Category III AIF with IFSCA and a Category I FPI with SEBI
FME	MO Alternative IFSC Private Limited
Fund Accountant	OHM Dovetail Gift City or such other Person appointed by the FME in this regard in accordance with the Regulations
Custodian	Kotak Mahindra Bank Limited or such other Person appointed by the FME in this regard in accordance with the Regulations
Tax Advisors	Price Waterhouse & Co LLP.
Auditors	S R Batliboi or an Agreed Accounting Firm appointed by the FME in this regard.
Bankers	Kotak Mahindra Bank
Regulators	International Financial Services Centres Authority (A statutory authority established by GoI)

Please refer PPM for further details

Information for Investors



Who can Invest?

- NRIs
- Foreign Nationals
- Foreign Institutional Investors



How to Invest?

- Bank Accounts outside India
- NRE Account
- USD Currency



List of Approved Countries

- All Countries excluding Non FATF Members

Key Terms and Structure of the Fund

Share Class	Min Commitment	Fee Structure
B1	150,000<300,000	2.50%
B2	300,000<500,000	2.25%
B3	500,000<1,000,000	2.00%
B4	>=1,000,000	1.75%

Type	Category III, Open ended scheme
Name of the Scheme	Motilal Oswal Alternative Investment (IFSC) Trust
Type	Category III, Open ended scheme
Exit Load from each allotment	Upto 6 months - 4% >6 to 12 months - 3% >12 to 24 months - 2% >24 to 36 months - 1% >36 months - NIL

Onboarding Process

1. Email to ops -ifsc@dovetailindia.com and cc amcgiftcityops@motilaloswal.com for new client application
2. Dovetail will send the Document Checklist and Contribution Agreement as a mail revert
3. Scanned copies of checklist along with signed and filled Contribution Agreement as received from Dovetail on mail
4. Dovetail will revert by mail with either approval on Documents or additional requirements/change
5. Post the approval by Dovetail, Money can be Wired by SWIFT.
   TAT: T+3 days hence funds should be transferred 3 days before dealing day
6. Allotment
7. Post approval from Dovetail, Physical Documents to be couriered to Address. Should reach at this address within 15 Days
8. Welcome letter & NAV Statement shall be mailed to investor

Courier Address for Physical Documents

Unit no 1634, 16th Floor, Signature Building, Block 13B, Zone 1, SEZ, GIFT City, Gandhi Nagar, Gujarat - 382024

Disclaimer

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Thank You

